



# MORNING MANTRA



Daily Derivatives & Market Report

JUN 06, 2023



After spending most part of the day in red, Indian markets managed to wipe out all losses in last leg of trade and concluded the trade in green. Traders remained cautious ahead of the Reserve Bank of India's interest rate decision. Meanwhile, the Monetary Policy Committee (MPC) of the Reserve Bank of India begins its bimonthly meeting today i.e. June 6 and outcome will be on June 8. On the sectoral front, IT counters mainly pressurized the markets to reel under selling pressure. Market-participants would be eyeing the data of Index of industrial production (IIP) and manufacturing production which is scheduled to be released on June 9.

After making a cautious start, markets extended their losses with a rise in crude oil prices overnight. Some concern came with a report that India's monsoon onset over the southernmost Kerala coast is delayed by another two-three days because the formation of cyclonic circulation in the Arabian Sea has reduced cloud cover over the Kerala coast. Markets continued to reel under pressure in the afternoon session even after a private report stated that India's GDP growth will track above 6 per cent in the next two financial years, supported by strength in domestic demand. It pegged growth for 2023-24 and 2024-25 at 6.2 per cent and 6.5 per cent, respectively. Besides, listed companies mobilised nearly Rs 63,300 crore from the capital market in April to fund their business expansion plans, with debt emerging as the most preferred route for fundraising. However, in the last leg of trade, indices spiked up in green, as traders preferred to buy stocks at day's lower levels.

On the global front, European markets were trading lower as concerns about inflation and slowing growth weighed on sentiment. Interest-rate concerns returned to the fore after the Reserve Bank of Australia unexpectedly raised rates again by 25 basis points and kept the door open to further hikes, saying inflation still remained too high. Asian markets ended mixed, as weak U.S. data rekindled growth worries and the Reserve Bank of Australia kept the door open to further tightening after unexpectedly raising its key interest rate. Back home, in efforts to further deepen financial inclusion in the country, the Reserve Bank of India (RBI) has launched a Financial Inclusion Dashboard 'Antardrishti'.

# MARKET SELFIE



## MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	62792.88	5.41	0.01
NIFTY	18599.00	5.15	0.03
MIDCAP	27452.83	80.10	0.29
SMLCAP	31174.98	131.45	0.42
BSEFMC	18267.37	-2.89	-0.02
AUTO	33973.00	370.92	1.10
POWER	3859.60	12.12	0.32
REALTY	3990.55	49.36	1.25
BSE IT	28863.99	-485.96	-1.66
BANKEX	50230.52	202.94	0.41
OIL GAS	17842.47	-14.70	-0.08
METAL	19719.35	-89.11	-0.45
INDIA VIX	11.38	0.24	2.15

## ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1453	948	77
BSE	1986	1546	127

## MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	4075	4241	(4)
NSE CASH	57768	57726	0
NSE F&O	23382848	13806487	69

## KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	21.66	4.35	1.44
SENSEX	23.13	3.29	1.32

# KEY NUMBERS TRACKER



## FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	5947	6436	(489)
FII	8963	8578	386

Note: FPI & DII Figures are provisional

## FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	2755.93	3675.79	(920)
Index Options	1035493.97	1059968.16	(24474)
Stock Futures	9838.16	9281.36	557
Stock Options	14986.40	15206.30	(220)

## PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.01	1.00
BANK NIFTY	0.96	0.88

## DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	104.16	103.99	0.16

## 10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	6.978	6.997	-0.27
USA	3.673	3.692	-0.52

## KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1964.48	3.28	0.17
Silver	23.65	0.09	0.41
Crude-Oil	70.86	-1.29	-1.79
Brent-Crude	75.36	-1.35	-1.76

# CURRENCY FUTURES & INDEX TRENDS TRACKER



## CURRENCY FUTURES

Expiry	Close	Change Points	% Change
27 JUN-23 USD-INR	82.67	-0.05	-0.06
27 JUN-23 EUR-INR	88.51	-0.04	-0.05
27 JUN-23 GBP-INR	102.63	0.13	0.12
27 JUN-23 JPY- INR	59.55	0.27	0.46

## INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	18599	18493	18546	18584	18637	18676
SENSEX	62793	62425	62609	62738	62922	63052
NIFTY FUTURES	18684	18568	18626	18663	18721	18759
BANK NIFTY	44165	43910	44037	44137	44264	44363
CNX IT	28689	28202	28445	28730	28973	29258
CNX MIDCAP	34036	33742	33889	33977	34124	34213
CNX SMALLCAP	10415	10308	10362	10392	10445	10476
INDIA VIX	11.38	10.01	10.69	11.16	11.84	12.31

## INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	Buy
SENSEX	Buy	Buy	Buy
NIFTY FUTURES	Buy	Buy	Buy
BANK NIFTY	Buy	Buy	Buy
CNX IT	Neutral	Neutral	Buy
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	Sell	Sell	Sell

## SECURITIES BAN IN F&O TRADES FOR 07-06-2022

IBULHSGFIN, INDIACEM, MANAPPURAM

# TECHNICAL VIEWS



## NIFTY

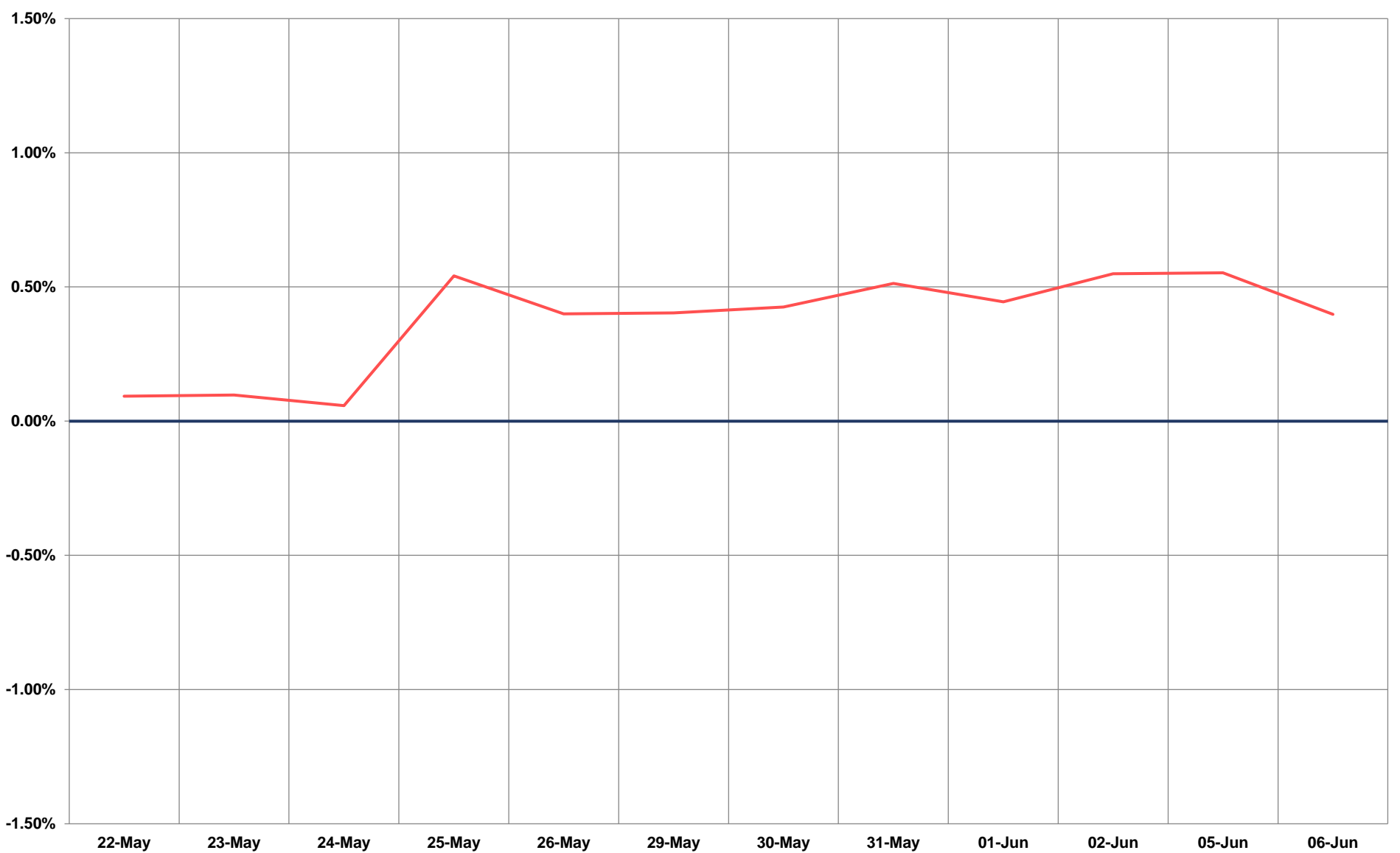
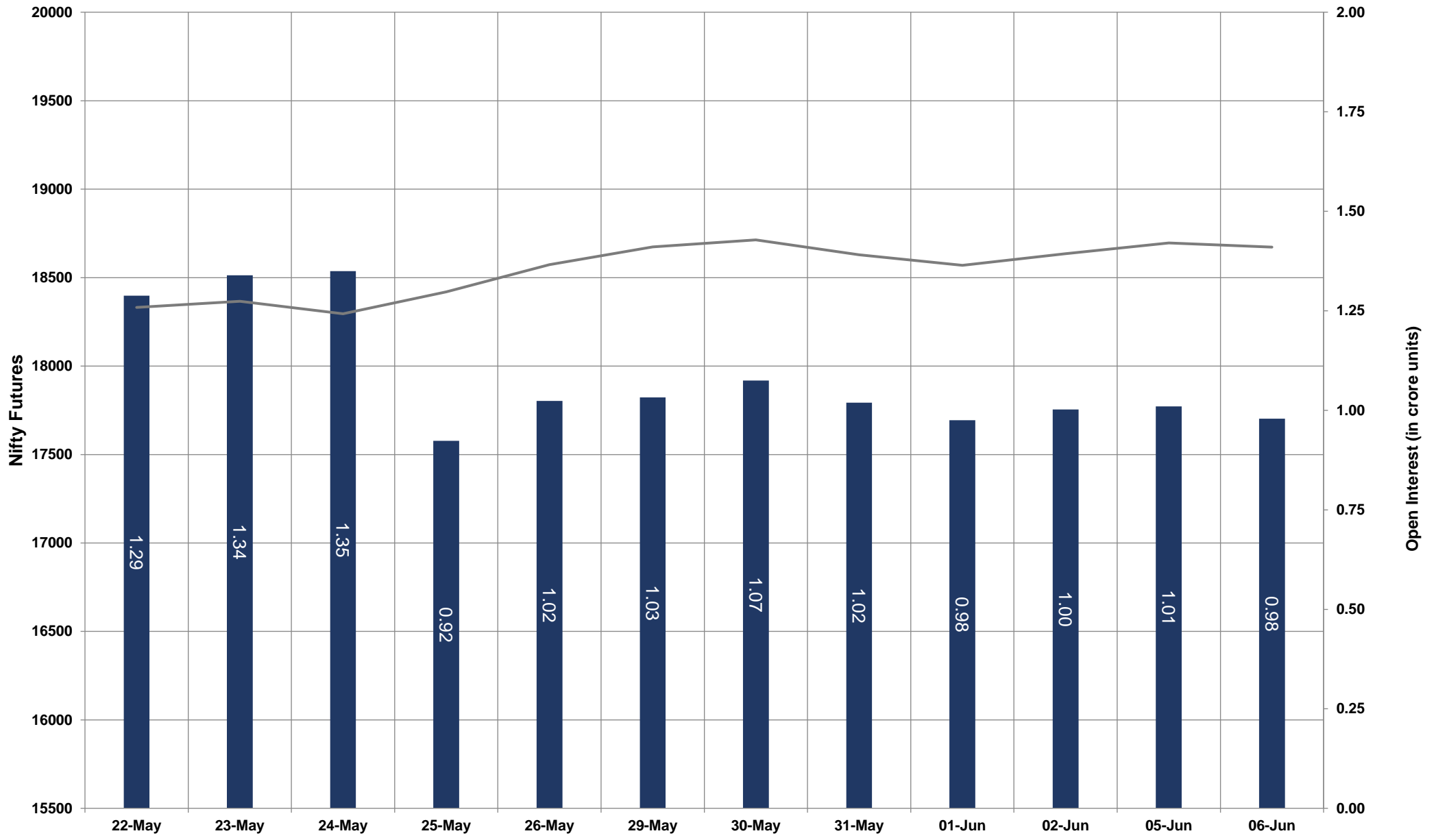


- Nifty Cash = **18599.00 (0.03%)**
- Resistance levels = **18680** and **18800**
- Support levels = **18440** and **18330**

# TECHNICAL VIEWS



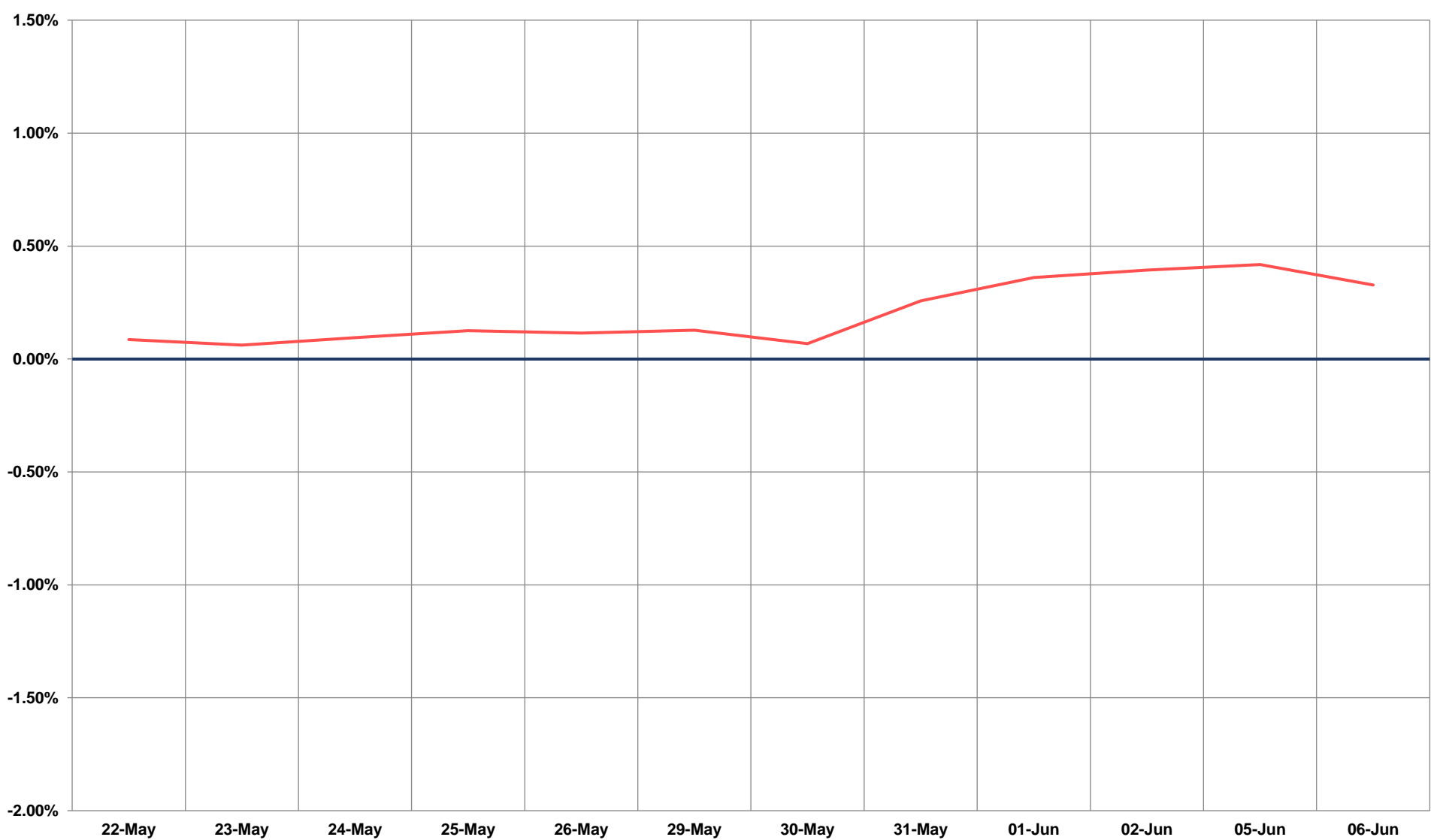
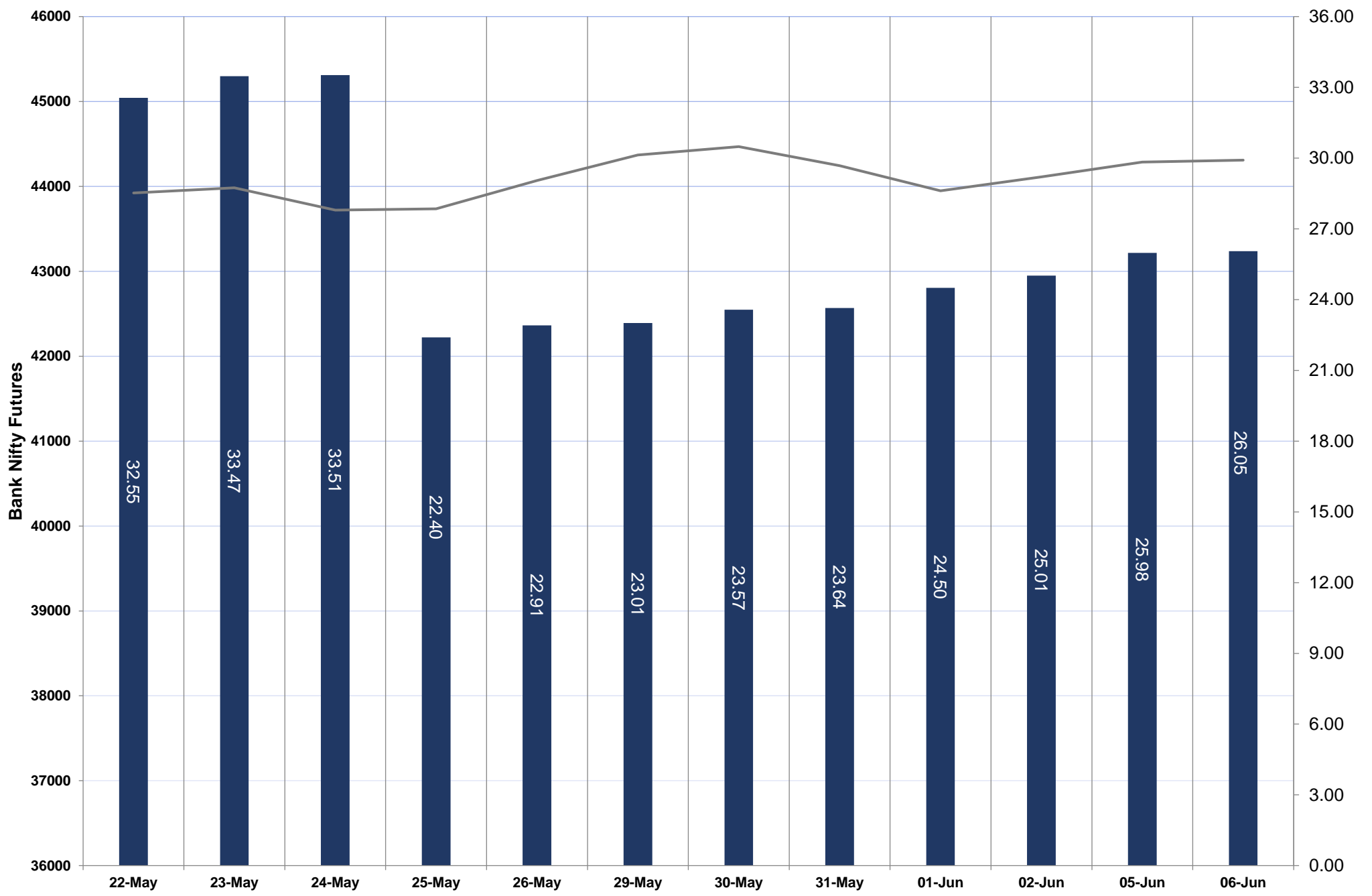
## NIFTY FUTURES



# TECHNICAL VIEWS



## BANK NIFTY FUTURES

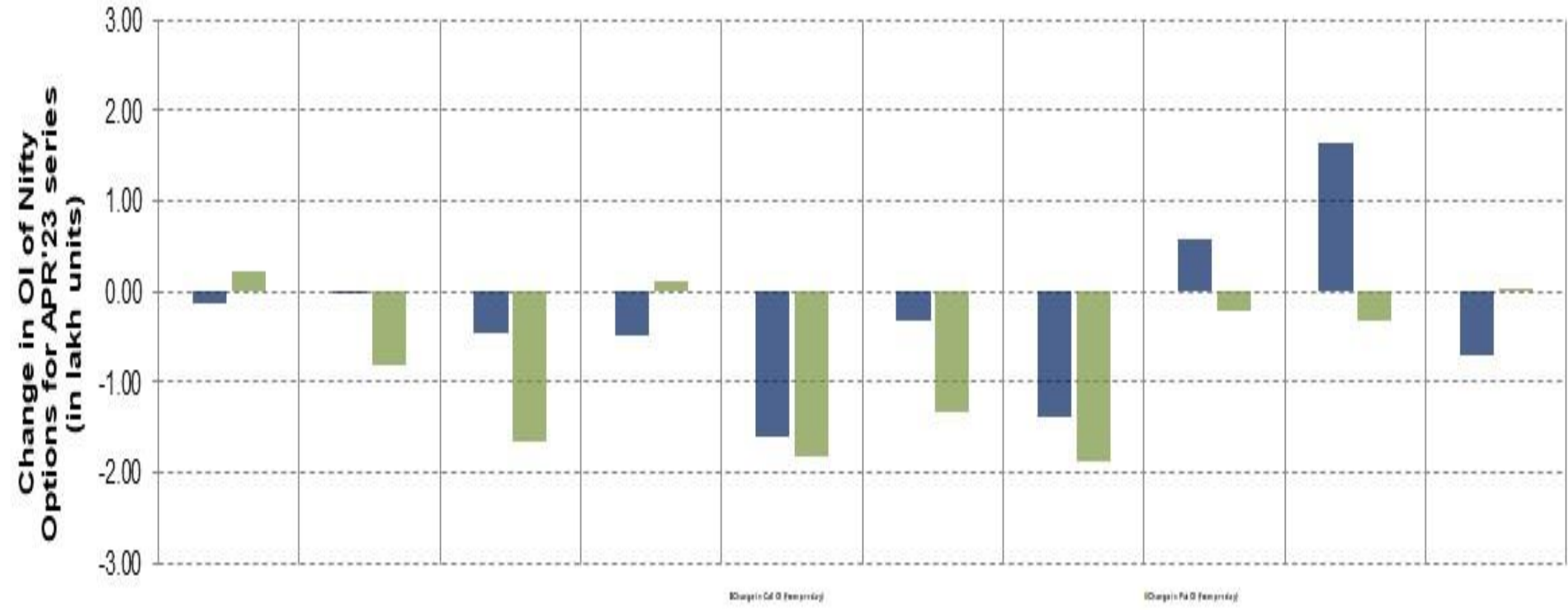
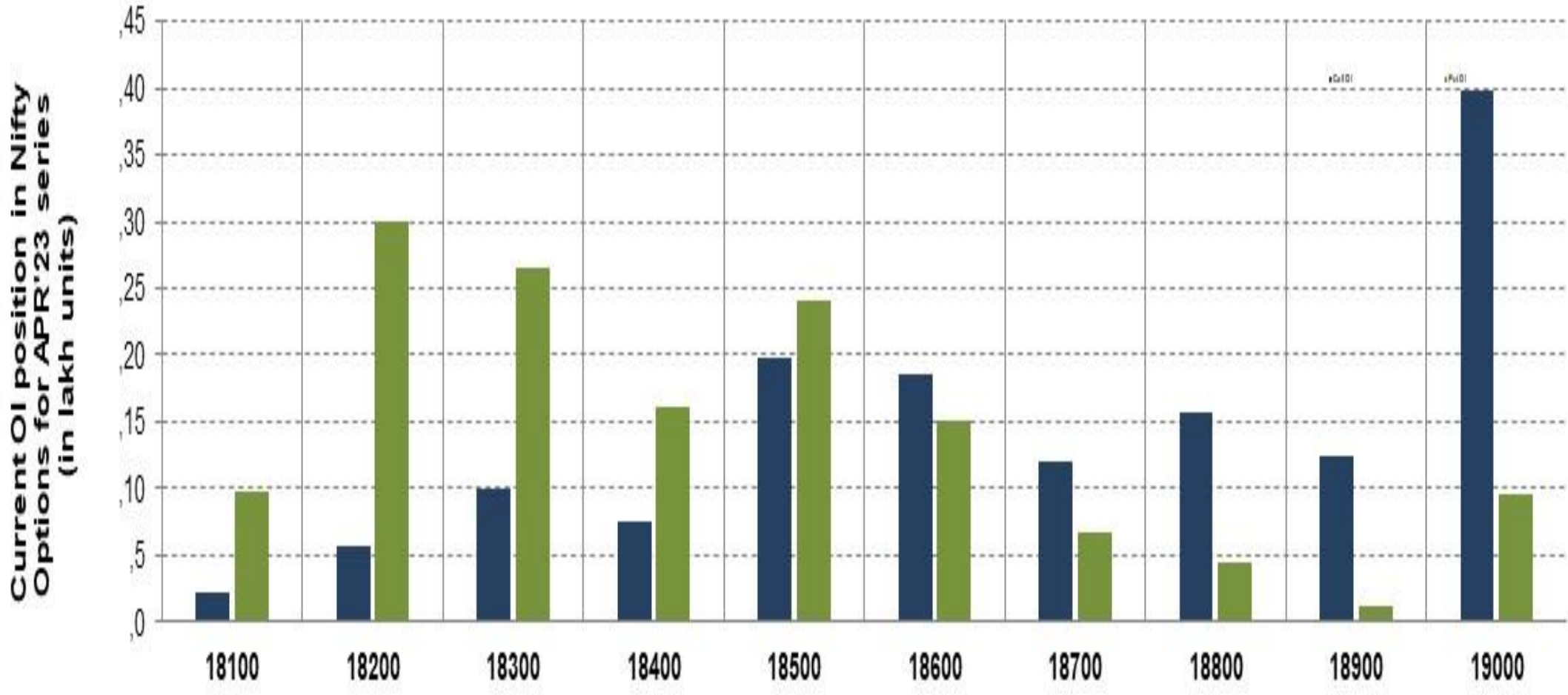




# TECHNICAL VIEWS



## NIFTY OPTIONS



- **Most Active Nifty Call** with a reduction of 0.15 million in Open Interests is **Strike Price of 18500**
- **Most Active Nifty Put** with a reduction of 0.18 millions in Open Interests is **Strike Price of 18700**
- **Maximum Open Interest** an outstanding was 3.97 millions for Calls at **Strike Price of 19000**
- **Maximum Open Interest** an outstanding was 3.00 millions for puts at **Strike Price of 18200**

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